

1 October 2022 Seasonally Adjusted Labor Market Data Audio Text

2 Mariana Vega

3 Hello, my name is Mariana Vega, the director for Labor Market Information at the Texas Workforce
4 Commission, and I'm going to highlight some of the information in the 2022 October labor market
5 report.

6 The Texas seasonally adjusted unemployment rate was unchanged over the month at 4.0 percent and
7 remains at the lowest level since a February 2020 pre-pandemic reading of 3.5 percent.

8 Total Nonfarm employment grew by 49,500 positions as the state reached a 12th consecutive high of
9 13,630,000 jobs. The annual growth rate dropped by 0.3 percentage points to 5.4 percent, however
10 growth remained strong with 694,200 jobs added since October 2021.

11 Professional and Business Services led job growth over the month with a gain of 18,700 positions.
12 Leisure and Hospitality followed with an increase of 11,600 jobs while Trade, Transportation, and
13 Utilities added 7,400 jobs.

14 For more information on Texas labor market data, please visit our website at TexasLMI.com where you
15 can find the current labor market report, research industry trends, and review customized regional
16 reports to develop your strategic business plan and use industry-based analysis tools to help your
17 business grow.

18

19 For information about the Texas Workforce Commission and how the agency can help your business
20 succeed, use the key words – Texas Labor Market at TWC.Texas.gov.