

1 August 2022 Seasonally Adjusted Labor Market Data Audio Text

2 Mariana Vega

3 Hello, my name is Mariana Vega, the director for Labor Market Information at the Texas Workforce
4 Commission, and I'm going to highlight some of the information in the 2022 August labor market report.

5 The Texas seasonally adjusted unemployment rate increased one tenth of a percent over the month to
6 4.1 percent. The increase is the first since April 2020, however the unemployment rate fell by 1.3
7 percentage points over the year from an August 2021 reading of 5.4 percent.

8 Following a revised increase of 73,400 jobs in July, Total Nonfarm employment moved up by 16,400 jobs
9 as the state set a tenth consecutive series high at 13,530,100 jobs. The annual growth rate fell slightly
10 by a tenth of a percent to 5.7 percent, but remained strong as 726,900 jobs were added year over year.

11 Professional and Business Services led private industries job growth over the month with a gain of 5,200
12 positions. Education and Health Services trailed with an increase of 3,800 jobs and was followed by
13 Financial Activities with 2,800 positions. Government increased by 8,100 jobs in August.

14 For more information on Texas labor market data, please visit our website at TexasLMI.com where you
15 can find the current labor market report, research industry trends and review customized regional
16 reports to develop your strategic business plan and use industry-based analysis tools to help your
17 business grow.

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19 For information about the Texas Workforce Commission and how the agency can help your business
20 succeed, use the key words – Texas Labor Market at TWC.Texas.gov.